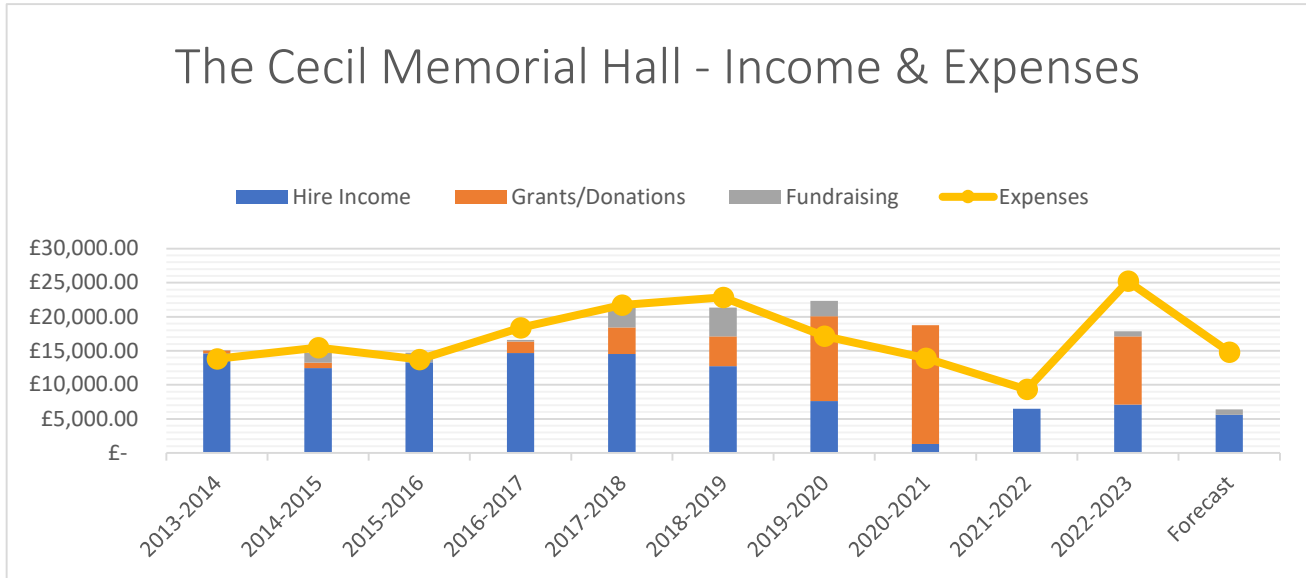


# THE CECIL MEMORIAL HALL

## Finances:

The Village Hall runs at a loss and has done so for a number of years. Running costs are increasing with people who want to hire the hall decreasing. The hall has no savings to meet needed repairs– these could run to £100,000.



The forecast for this year, after contacting all regular users and realistically estimating the number of hirers, is that the hall will lose over £8,000.

## Estimates:

The hall is currently unusable because the floor is unsafe. 7 companies were invited to provide estimates; 4 responded:

Like-for-like on suspended floor	£44,000 (plus VAT) – problem likely to recur
Polysafe wood-effect flooring (not suspended)	£20,000 (plus VAT)
Massimo vinyl plank flooring (not suspended)	£20,000 (plus VAT)
190mm lacquered oak flooring (not suspended)	£29,000 (plus VAT)

## What are the options?

Option 1: Fund raise – who will do this, and what happens in the meantime?

Option 2: Close the hall and hand it back to the Parish Council as trustees.

Option 3: Ask the Parish Council to fund it through raising council tax and taking out a Public Work Loan

£100,000.00 Public Work Loan – need to be obtained by the PC	
<i>Every household in Cranborne and Edmondsham would pay extra Council Tax as the PC would need to raise the precept to cover the loan repayments.</i>	
10 year loan	£28.70
20 year loan	£14.38
30 year loan	£9.61
40 year loan	£7.21
50 year loan	£5.77

Option 4: All suggestions welcome...

**What do you want to happen to the Village Hall and how will you help to achieve it?**